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jump in 15 months only.

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These are being supported by Fintech Saudi, the initiative launched by the Saudi Arabian Monetary Authority (SAMA) in collaboration with the Capital Markets Authority (CMA) to support the development of the fintech industry in Saudi Arabia.

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Another tactic involves bogus online adverts for sham investment opportunities that often use the names of real, trusted organizations in the Kingdom without their permission, such as the Saudi Arabian Monetary Authority (SAMA) or the Public Investment Fund (PIF).

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