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Q.3. What is meant Cost Accounting? Answer – Cost accounting is the provision of such analysis and classification of the expenditure as will enable to ascertain the total cost of any particular unit of production. Top 13 Process Costing Question & Answer (Cost Accounting) Top 14 Job And Contract Costing Question Answer (Cost Accounting) Q.4.

BASIC ACCOUNTING QUESTIONS AND ANSWERS | QUIZZES AND ...

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terminology. 1. Accounting is defined as ? [A] An art of recording, classifying and ...

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For multiple-choice and true/false questions, simply press or click on what you think is the correct answer. For fill-in-the-blank questions press or click on the blank space provided. If you have difficulty answering the following questions, learn more about this topic by reading our Accounting Basics (Explanation).

16 BASIC ACCOUNTING INTERVIEW QUESTIONS AND ANSWERS

Not much knowledge, but the basic mathematical background is required in accounting for operations like addition, subtraction, multiplication, and division. 38) Define bills receivable All types of exchange bills, bonds, and other securities owned by a merchant that is payable to him are said as bills receivable.