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Elliott wave theory trading strategy. Elliot wave works on every timeframe as the author considered every timeframe for conducting his experiment. So, every type of trader can take advantage of the Elliot wave theory, both for day trading and swing trading. Elliott wave theory buy strategy. Locate the impulse wave in an uptrend.

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The 5 steps of the Elliott's Wave. In this chart, a number of things can be seen. At the beginning of the wave, the longs have an appetite for taking more risks which leads to a price hike. In the second wave (2), emotion sets in and traders dump some assets which reduces the price of the pair. This is a

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