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# The Wages Of Destruction Making And Breaking Nazi Economy Adam Tooze

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The Wages of Destruction  
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The Economics of World War II  
The First Soldier  
The Deluge  
Hope in the Dark  
Hitler's Pope  
German big business and the rise of Hitler

*The Wages Of  
Destruction Making  
And Breaking Nazi  
Economy Adam Tooze*

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by

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## **STOKES MALDONADO**

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Economics in One Lesson Harvard University Press  
From one of the world's leading economists and his coauthors, a cutting-edge analysis of what drives economic growth and a blueprint for prosperity under capitalism. Crisis seems to follow crisis. Inequality is rising, growth is stagnant, the environment is suffering, and the COVID-19 pandemic has exposed every crack in the system. We hear more and more calls for radical change, even the overthrow of capitalism. But the answer to our problems is not revolution. The answer is to create a better capitalism by understanding and harnessing the power of creative destruction—innovation that disrupts, but that over the past two hundred years has also lifted societies to previously unimagined prosperity. To explain, Philippe Aghion, Céline Antonin, and Simon Bunel draw on cutting-edge theory and evidence to examine today's most fundamental economic questions, including the roots of growth and inequality, competition and globalization, the determinants of health and happiness, technological revolutions, secular stagnation, middle-income traps, climate change, and how to recover from economic shocks. They show that we owe our modern standard of living to innovations enabled by free-

market capitalism. But we also need state intervention with the appropriate checks and balances to simultaneously foster ongoing economic creativity, manage the social disruption that innovation leaves in its wake, and ensure that yesterday's superstar innovators don't pull the ladder up after them to thwart tomorrow's. A powerful and ambitious reappraisal of the foundations of economic success and a blueprint for change, The Power of Creative Destruction shows that a fair and prosperous future is ultimately ours to make.

Principles of Political Economy and Taxation Oxford University Press  
Harold James examines the vulnerability and fragility of processes of globalization, both historically and in the present. This book applies lessons from past breakdowns of globalization—above all in the Great Depression—to show how financial crises provoke backlashes against global integration: against the mobility of capital or goods, but also against flows of migration. By a parallel examination of the financial panics of 1929 and 1931 as well as that of 2008, he shows how banking and monetary collapses suddenly and radically alter the rules of engagement for every other type of economic activity. Increased calls for state action in countercyclical fiscal policy bring demands for trade protection. In the open economy of the twenty-first century, such calls are only viable in very large states—probably only in the United States and China. By

contrast, in smaller countries demand trickles out of the national container, creating jobs in other countries. The international community is thus paralyzed, and international institutions are challenged by conflicts of interest. The book shows the looming psychological and material consequences of an interconnected world for people and the institutions they create.

### **THE POWER OF CREATIVE DESTRUCTION**

The Wages of Destruction  
 Winner of the Los Angeles Times Book Prize for History Financial Times and New Statesman Books of the Year 2014  
 On the centenary of the outbreak of the First World War, *Deluge* is a powerful explanation of why the war's legacy continues to shape our world - from Adam Tooze, the Wolfson Prize-winning author of *The Wages of Destruction* In the depths of the Great War, with millions of dead and no imaginable end to the conflict, societies around the world began to buckle. As the cataclysmic battles continued, a new global order was being born. Adam Tooze's panoramic new book tells a radical, new story of the struggle for global mastery from the battles of the Western Front in 1916 to the Great Depression of the 1930s. The war shook the foundations of political and economic order across Eurasia. Empires that had lasted since the Middle Ages collapsed into ruins. New nations sprang up. Strikes, street-fighting and revolution convulsed much of the world. And beneath the surface turmoil, the war set in motion a deeper and more lasting shift, a transformation that continues to shape the present day: 1916 was the year when world affairs began to revolve

around the United States. America was both a uniquely powerful global force: a force that was forward-looking, the focus of hope, money and ideas, and at the same time elusive, unpredictable and in fundamental respects unwilling to confront these unwished for responsibilities. Tooze shows how the fate of effectively the whole of civilization - the British Empire, the future of peace in Europe, the survival of the Weimar Republic, both the Russian and Chinese revolutions and stability in the Pacific - now came to revolve around this new power's fraught relationship with a shockingly changed world. *The Deluge* is both a brilliantly illuminating exploration of the past and an essential history for the present.

### **WAR, ECONOMY AND SOCIETY, 1939-1945**

Yale University Press  
 WINNER OF THE LOS ANGELES TIMES PRIZE FOR HISTORY FINANCIAL TIMES AND NEW STATESMAN BOOKS OF THE YEAR 2014  
 On the centenary of the outbreak of the First World War, *Deluge* is a powerful explanation of why the war's legacy continues to shape our world - from Adam Tooze, the Wolfson Prize-winning author of *The Wages of Destruction* In the depths of the Great War, with millions of dead and no imaginable end to the conflict, societies around the world began to buckle. As the cataclysmic battles continued, a new global order was being born. Adam Tooze's panoramic new book tells a radical, new story of the struggle for global mastery from the battles of the Western Front in 1916 to the Great Depression of the 1930s. The war shook the foundations of political and economic order across Eurasia. Empires that had lasted since the Middle Ages collapsed

into ruins. New nations sprang up. Strikes, street-fighting and revolution convulsed much of the world. And beneath the surface turmoil, the war set in motion a deeper and more lasting shift, a transformation that continues to shape the present day: 1916 was the year when world affairs began to revolve around the United States. America was both a uniquely powerful global force: a force that was forward-looking, the focus of hope, money and ideas, and at the same time elusive, unpredictable and in fundamental respects unwilling to confront these unwished for responsibilities. Tooze shows how the fate of effectively the whole of civilization - the British Empire, the future of peace in Europe, the survival of the Weimar Republic, both the Russian and Chinese revolutions and stability in the Pacific - now came to revolve around this new power's fraught relationship with a shockingly changed world. *The Deluge* is both a brilliantly illuminating exploration of the past and an essential history for the present.

### **INNOVATION + EQUALITY**

Manchester University Press  
A bold new interpretation of the First World War and the birth of the American Century In the depths of the Great War, with millions dead and no end to the conflict in sight, societies around the world began to buckle. The strain of total war ravaged all economic and political assumptions, shattering old empires and redrawing maps across Europe and the Middle East. A century after the outbreak of fighting, Yale historian Adam Tooze takes an entirely new perspective on "the war to end all wars," focusing on the closing years of the conflict and its aftermath up to the Great Depression. This tumultuous period saw hopes for

lasting peace and liberal internationalism collide with violent upheavals and the ultimate rise of totalitarian regimes. And it saw the emergence of a new global order in which all the major powers—the war's winners and losers alike—saw their fates bound up with those of the United States, now the world's dominant economic force. All-embracing, powerfully argued, and deeply instructive, *The Deluge* is essential reading for anyone who wants to understand the roots of America's fraught relationship with the world.

### **WAR AND ECONOMY IN THE THIRD REICH**

Harvard University Press  
"Masterful . . . [A] painstakingly researched, astonishingly erudite study...Tooze has added his name to the roll call of top-class scholars of Nazism."  
—Financial Times An extraordinary mythology has grown up around the Third Reich that hovers over political and moral debate even today. Adam Tooze's controversial book challenges the conventional economic interpretations of that period to explore how Hitler's surprisingly prescient vision--ultimately hindered by Germany's limited resources and his own racial ideology--was to create a German super-state to dominate Europe and compete with what he saw as America's overwhelming power in a soon-to- be globalized world. *The Wages of Destruction* is a chilling work of originality and tremendous scholarship that set off debate in Germany and will fundamentally change the way in which history views the Second World War.

### **The Nazi Economic Recovery**

**1932-1938** W.E. Upjohn Institute  
A fully revised and updated edition of

this short comprehensive survey of the Nazi economy.

### **THE DELUGE**

Cambridge University Press

"This book's great service is that it challenges us to consider the ways in which our institutions and systems, and the assumptions, positions and divisions that undergird them, leave us ill prepared for the next crisis."—Robert Rubin, *The New York Times Book Review*

"Full of valuable insight and telling details, this may well be the best thing to read if you want to know what happened in 2020." --Paul Krugman, *New York Review of Books*

Deftly weaving finance, politics, business, and the global human experience into one tight narrative, a tour-de-force account of 2020, the year that changed everything--from the acclaimed author of *Crashed*. The shocks of 2020 have been great and small, disrupting the world economy, international relations and the daily lives of virtually everyone on the planet. Never before has the entire world economy contracted by 20 percent in a matter of weeks nor in the historic record of modern capitalism has there been a moment in which 95 percent of the world's economies were suffering all at the same time. Across the world hundreds of millions have lost their jobs. And over it all looms the specter of pandemic, and death. Adam Tooze, whose last book was universally lauded for guiding us coherently through the chaos of the 2008 crash, now brings his bravura analytical and narrative skills to a panoramic and synthetic overview of our current crisis. By focusing on finance and business, he sets the pandemic story in a frame that casts a sobering new light on how unprepared the world was to fight the crisis, and how deep the

ruptures in our way of living and doing business are. The virus has attacked the economy with as much ferocity as it has our health, and there is no vaccine arriving to address that. Tooze's special gift is to show how social organization, political interests, and economic policy interact with devastating human consequences, from your local hospital to the World Bank. He moves fluidly from the impact of currency fluctuations to the decimation of institutions--such as health-care systems, schools, and social services--in the name of efficiency. He starkly analyzes what happened when the pandemic collided with domestic politics (China's party conferences; the American elections), what the unintended consequences of the vaccine race might be, and the role climate change played in the pandemic. Finally, he proves how no unilateral declaration of "independence" or isolation can extricate any modern country from the global web of travel, goods, services, and finance.

### **WORKING TOWARDS THE FÜHRER**

Penguin

How did Hitler win the allegiance of ordinary Germans? The answer is as shocking as it is persuasive. By engaging in a campaign of theft on an almost unimaginable scale--and by channelling the proceeds into generous social programmes--Hitler bought his people's consent. Drawing on secret files and financial records, Gtz Aly shows that while Jews and people of occupied lands suffered crippling taxation, mass looting, enslavement, and destruction, most Germans enjoyed a much-improved standard of living. Buoyed by the millions of packages soldiers sent from the front, Germans also benefited from the systematic plunder of conquered

territory and the transfer of Jewish possessions into their homes and pockets. Any qualms were swept away by waves of government handouts, tax breaks, and preferential legislation. Gripping and significant, Hitler's Beneficiaries makes a radically new contribution to our understanding of Nazi aggression, the Holocaust, and the complicity of a people.

### **THE WAGES OF DESTRUCTION**

Enigma Books

Here is a study of the actual workings of business under national socialism. Written in 1939, Reimann discusses the effects of heavy regulation, inflation, price controls, trade interference, national economic planning, and attacks on private property, and what consequences they had for human rights and economic development. This is a subject rarely discussed and for reasons that are discomfiting; as much as the left hated the social and cultural agenda of the Nazis, the economic agenda fit straight into a pattern of statism that had emerged in Europe and the United States, and in this area, the world has not been de-Nazified. This book makes for alarming reading, as one discovers the extent to which the Nazi economic agenda of totalitarian control—without finally abolishing private property—has become the norm. The author is by no means an Austrian but his study provides historical understanding and a frightening look at the consequences of state economic management.

### **THE WAGES OF DESTRUCTION**

Berghahn Books

In the 19th Century, economic growth was accompanied by large-scale structural change, known as industrialization, which fundamentally

affected western societies. Even though industrialization is on the wane in some advanced economies and we are experiencing substantial structural changes again, the causes and consequences of these changes are inextricably linked with earlier industrialization. This means that understanding 19th Century industrialization helps us understand problems of contemporary economic growth. There is no recent study on economic developments in 19th Century Germany. So this concise volume, written specifically with students of German and economic history in mind, will prove to be most valuable, not least because of its wealth of statistical data.

### **STATISTICS AND THE GERMAN STATE, 1900-1945**

MIT Press

How to get more innovation and more equality. Is economic inequality the price we pay for innovation? The amazing technological advances of the last two decades—in such areas as artificial intelligence, genetics, and materials—have benefited society collectively and rewarded innovators handsomely: we get cool smartphones and technology moguls become billionaires. This contributes to a growing wealth gap; in the United States, the wealth controlled by the top 0.1 percent of households equals that of the bottom ninety percent. Is this the inevitable cost of an innovation-driven economy? Economist Joshua Gans and policy maker Andrew Leigh make the case that pursuing innovation does not mean giving up on equality—precisely the opposite. In this book, they outline ways that society can become both more entrepreneurial and more egalitarian. All innovation entails uncertainty; there's no



way to predict which new technologies will catch on. Therefore, Gans and Leigh argue, rather than betting on the future of particular professions, we should consider policies that embrace uncertainty and protect people from unfavorable outcomes. To this end, they suggest policies that promote both innovation and equality. If we encourage innovation in the right way, our future can look more like the cheerful technoutopia of Star Trek than the dark technodystopia of The Terminator.

*Hitler's Empire* Penguin

"[A] landmark book . . . Solnit illustrates how the uprisings that begin on the streets can upend the status quo and topple authoritarian regimes" (Vice). A book as powerful and influential as Rebecca Solnit's *Men Explain Things to Me*, her *Hope in the Dark* was written to counter the despair of activists at a moment when they were focused on their losses and had turned their back to the victories behind them—and the unimaginable changes soon to come. In it, she makes a radical case for hope as a commitment to act in a world whose future remains uncertain and unknowable. Drawing on her decades of activism and a wide reading of environmental, cultural, and political history, Solnit argues that radicals have a long, neglected history of transformative victories, that the positive consequences of our acts are not always immediately seen, directly knowable, or even measurable, and that pessimism and despair rest on an unwarranted confidence about what is going to happen next. Now, with a moving new introduction explaining how the book came about and a new afterword that helps teach us how to hope and act in our unnerving world, she brings a new illumination to the darkness

of our times in an unforgettable new edition of this classic book. "One of the best books of the 21st century." —The Guardian "No writer has better understood the mix of fear and possibility, peril and exuberance that's marked this new millennium." —Bill McKibben, New York Times–bestselling author of *Falter* "An elegant reminder that activist victories are easily forgotten, and that they often come in extremely unexpected, roundabout ways." —The New Yorker

**The Economics of World War II**  
Penguin UK

The final book of the Bible, Revelation prophesies the ultimate judgement of mankind in a series of allegorical visions, grisly images and numerological predictions. According to these, empires will fall, the "Beast" will be destroyed and Christ will rule a new Jerusalem. With an introduction by Will Self.

**The First Soldier** Penguin UK

"An expert account of Nazi war strategy that concludes that Hitler was not without military talent." (Kirkus Reviews) After Germany's humiliating World War II defeat, numerous German generals published memoirs claiming that their country's brilliant military leadership had been undermined by the Führer's erratic decision making. The author of three highly acclaimed books on the era, Stephen Fritz upends this characterization of Hitler as an ill-informed fantasist and demonstrates the ways in which his strategy was coherent and even competent. That Hitler saw World War II as the only way to retrieve Germany's fortunes and build an expansionist Thousand-Year Reich is uncontroversial. But while his generals did sometimes object to Hitler's tactics and operational direction, they often made the same errors in judgment and

were in agreement regarding larger strategic and political goals. A necessary volume for understanding the influence of World War I on Hitler's thinking, this work is also an eye-opening reappraisal of major events like the invasion of Russia and the battle for Normandy. "Perhaps the best account we have to date of Hitler's military leadership. It shows a scrupulous and imaginative historian at work and will cement Fritz's reputation as one of the leading historians of the military conflicts generated by Hitler's Germany."

—Richard Overy, author of *The Bombing War* "Original, insightful and authoritative." —David Stahel, author of *The Battle for Moscow*  
Bloomsbury Publishing

The unpublished followup to Hitler's autobiography never published during the dictator's lifetime includes details of his vision for a foreign policy based on continual aggression that would inevitably result in a confrontation with the United States, which he saw as a major stumbling block to his plans.

## THE DELUGE

Penguin Books

'Unquestionably the most authoritative, balanced, readable, and meticulously documented introduction to the Third Reich.' - International History Review Sir Ian Kershaw is regarded by many as the world's leading authority on Hitler and the Third Reich. Known for his clear and accessible style when dealing with complex historical issues his work has redefined the way we look at this period modern European history. *The Nazi Dictatorship* is Kershaw's landmark study of the Third Reich. It covers the major themes and debates relating to Nazism including the Holocaust, Hitler's authority and leadership, Nazi Foreign

Policy and the aftermath, including issues surrounding Germany's unification. The Revelations edition includes a new preface from the author. *Hope in the Dark* Cambridge University Press

The "explosive" (The New York Times) bestseller that "redefined the history of the twentieth century" (The Washington Post ) This shocking book was the first account to tell the whole truth about Pope Pius XII's actions during World War II, and it remains the definitive account of that era. It sparked a firestorm of controversy both inside and outside the Catholic Church. Award-winning journalist John Cornwell has also included in this seminal work of history an introduction that both answers his critics and reaffirms his overall thesis that Pius XII fatally weakened the Catholic Church with his endorsement of Hitler—and sealed the fate of the Jews in Europe.

**Hitler's Pope** Univ of California Press  
With over a million copies sold, *Economics in One Lesson* is an essential guide to the basics of economic theory. A fundamental influence on modern libertarianism, Hazlitt defends capitalism and the free market from economic myths that persist to this day. Considered among the leading economic thinkers of the "Austrian School," which includes Carl Menger, Ludwig von Mises, Friedrich (F.A.) Hayek, and others, Henry Hazlitt (1894-1993), was a libertarian philosopher, an economist, and a journalist. He was the founding vice-president of the Foundation for Economic Education and an early editor of *The Freeman* magazine, an influential libertarian publication. Hazlitt wrote *Economics in One Lesson*, his seminal work, in 1946. Concise and instructive, it is also deceptively prescient and far-



reaching in its efforts to dissemble economic fallacies that are so prevalent they have almost become a new orthodoxy. Economic commentators across the political spectrum have credited Hazlitt with foreseeing the collapse of the global economy which occurred more than 50 years after the initial publication of *Economics in One Lesson*. Hazlitt's focus on non-governmental solutions, strong — and strongly reasoned — anti-deficit position, and general emphasis on free markets, economic liberty of individuals, and the dangers of government intervention make *Economics in One Lesson* every bit as relevant and valuable today as it has been since publication.

[German big business and the rise of Hitler](#) Yale University Press

This chilling, fascinating new book is the first fully to get to grips with how Hitler's Nazi empire REALLY functioned. There

was no aspect of Nazi power untouched by economics - it was Hitler's obsession and the reason the Nazis came to power in the first place. The Second World War was fought, in Hitler's view, to create a European Empire strong enough to take on the United States - a last chance for Europe to dig itself in before being swept away by the USA's ever greater power. But, as *THE WAGES OF DESTRUCTION* makes clear, Hitler was never remotely strong enough to beat either Britain or the Soviet Union - and never even had a serious plan as to how he might defeat the USA. It took years of fighting and the deaths of millions of people to destroy the Third Reich, but effectively World War II in Europe was fought in pursuit of a fantasy: the years in which Western Europe could settle the world's fate were, by 1939, long past. This is a major book by a major author and will provoke an enormous amount of controversy and debate.

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