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# Inventory Management And Production Planning And Scheduling

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Inventory control is a crucial part of the production system. Essentially inventory control is concerned with production planning. It determines inventory of a finished product or inventory of materials used in making such products. Inventory control is affected by changes in customer demand, holding costs, ordering costs and back order costs.  
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Essentially inventory control is concerned with production planning. It determines inventory of a finished product or inventory of materials used in making such products. Inventory control is affected by changes in customer demand, holding costs, ordering costs and back order costs.  
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From production planning to inventory management to entering a new market, demand forecasting will help you make better decisions for managing and growing your business. Here are

some demand forecasting best practices: - Create a repeatable monthly process - Determine what to measure and how often - Integrate data from all of your sales channels  
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Inventory management is the branch of business management that covers the planning and control of the inventory. In the previous chapters, we have discussed priority and capacity planning and control. Priority planning determines what materials are needed and when they are needed in order to meet customers' demands.  
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