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Principles Of Inventory Management
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Managing
customer and
vendor
relationships
is a critical
aspect of
managing
supply chains.
In many
cases, the
collaborative
relationship
concept has
been
considered
the essence of
supply chain
management.
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ABC analysis
takes the
Pareto

Principle —
the concept
that 80% of
effects come
from 20% of
the causes,
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the 80-20 rule
— and applies
it to inventory
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helping
companies
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- it is not ...
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is the branch
of business
management
that covers
the planning
and control of
the inventory.
In the
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chapters, we
have

discussed priority and capacity planning and control.	Priority planning determines what materials are needed and	when they are needed in order to meet customers' demands.
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